

Carole's House of Hope

STATEMENT OF FINANCIAL POSITION

As of May 31, 2019

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
FIRST STATE BANK - MM 6395	452,110.46
FIRST STATE BANK - PAYROLL	9,502.04
FIRST STATE BANK OPERATIONS CHECKING - MIDTOWN	228,953.55
FIRST STATE BANK SAVINGS - 8388	326.49
PETTY CASH	200.00
Total Bank Accounts	\$691,092.54
Total Current Assets	\$691,092.54
Fixed Assets	
ACCUMULATED DEPRECIATION	-37,882.00
APPLIANCE	128.39
COMPUTER	4,616.55
FENCE	2,213.00
FURNITURE AND FIXTURES	22,707.43
VEHICLES	52,299.00
Total Fixed Assets	\$44,082.37
TOTAL ASSETS	\$735,174.91
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
FEDERAL PAYROLL TAXES PAYABLE	1,736.64
FICA PAYABLE	3,332.50
STATE PAYROLL TAXES PAYABLE	2,349.16
Total Other Current Liabilities	\$7,418.30
Total Current Liabilities	\$7,418.30
Total Liabilities	\$7,418.30
Equity	
NET ASSETS - RESTRICTED	30,000.00
NET ASSETS - UNRESTRICTED	363,181.41
Net Income	334,575.20
Total Equity	\$727,756.61
TOTAL LIABILITIES AND EQUITY	\$735,174.91

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STATEMENT OF ACTIVITY

May 2019

	TOTAL
Income	
GRANTS	
GRANT - SHERWOOD	452,000
GRANT - WEITZ FOUNDATION	20,000
Total GRANTS	472,000
INTEREST INCOME	110
PLACEMENT – PROBATION	5,040
PROGRAM FEES	2,575
UNRESTRICTED DONATIONS (Cox, Costco, Bank of West)	102
Total Income	\$479,828
GROSS PROFIT	\$479,828
Expenses	
AUTO EXPENSES	170
BANK CHARGES	56
COMPUTER SERVICES	219
CONSULTANT	3,500
DUES AND SUBSCRIPTIONS	125
ELEVATOR MAINTENANCE	337
FIRE AND SAFETY	24
FOOD SERVICE	182
FUNDRAISING	1,283
INSURANCE	4,774
LAWN AND SNOW	436
MEALS AND ENTERTAINMENT	9
OFFICE EXPENSE	1,357
PAYROLL TAX	4,958
POSTAGE	55
REPAIRS AND MAINTENANCE	2,912
RESIDENT ASSISTANCE	100
RESIDENT GIFTS	152
RESIDENT GROUP OUTINGS	51
RESIDENT SUPPLIES/TOILETRIES/BEDDING	628
SALARIES & WAGES - ADMIN	6,281
SALARIES & WAGES - DIRECT PROGRAM	46,774
SALARIES & WAGES - FUNDRAISING	7,269
SANITATION	90
STAFF - TAXABLE BENEFITS	4,480
TELEPHONE/CABLE/INTERNET	951
THERAPY ANIMAL	16
UTILITIES	1,767
Total Expenses	\$88,956
NET OPERATING INCOME	\$390,872

	TOTAL
NET INCOME	\$390,872